CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT 30 SEPTEMBER, 2020

	AS AT 30 SEPTE	MBE	2, 2020			
PARTICULARS "	N	E	30.09.2020 AMOUNT IN TAKA	31.12.2019 AMOUNT IN TAKA		
CAPITAL AND LIABILITIES: SHARE HOLDERS' CAPITAL				THE PART OF TAXABLE		
AUTHORISED						
200,000,000 Ordinary Shares of Tk.10			2,000,000,000	2,000,000,000		
ISSUED, SUBSCRIBED AND PAID 108,521,981 Ordinary Shares of	-UP Tk.10/-each		1,085,219,810	1,085,219,810		
RETAINED EARNINGS (NLI SECURITI	ES LTD)		253,025,830	229,411,142		
NON-CONTROLLING INTEREST(NLI S	ECURITIES LTD)		17,003,897			
BALANCE OF FUND AND ACCOUNTS LIFE INSURANCE FUND				16,303,420		
			37,504,819,158	36,992,608,321		
AMOUNT DUE TO OTHER PERSONS O ON INSURANCE BUSINESS	R BODIES CARRYING		98,240,627	94 004 212		
FAIR VALUE CHANGES ACCOUNT				84,994,213		
LIABILITIES AND PROVISIONS:	The said		(270,895,038)	(477,603,464)		
Estimated liabilities in respect of outst	anding claims	Г		,		
whether due or intimated	anding dums		1,329,241,458	2,987,007,064		
Premium Deposits			156,822,350	153,603,535		
Sundry Creditors		L	4,390,253,402	4,733,392,565		
TOTAL CAPITAL AND LIABILITIES		_	5,876,317,210	7,874,003,164		
TOTAL CAPITAL AND LIABILITIES		_	44,563,731,494	45,804,936,606		
PROPERTY AND ASSETS LOANS			*.			
Policy Loan(On Insurers' Policies with	in their surrender	Г	,			
value) Other Loans			547,477,639	512,103,138		
Odler Coaris		L	98,364,864	106,201,672		
INVESTMENTS			645,842,503	618,304,810		
Statutory Deposit with Bangladesh Ba	nk(BGTB)	Г	15,000,000	15,000,000		
Bangladesh Govt.Treasury Bond			13,025,528,729	10,599,929,322		
Shares, Bonds, Mutual Funds and Debe	entures	L	5,203,160,654	4,867,507,846		
NLI SECURITIES LTD.			18,243,689,383 240,150,600	15,482,437,168		
OUTSTANDING PREMIUMS				240,150,000		
INTEREST, DIVIDEND AND RENTS ACC	PLITNG BLIT NOT		692,645,630	2,394,174,661		
DUE			1,111,626,992	1,671,967,289		
ADVANCE, DEPOSITS AND PREPAYME	NTS		2,717,807,882	2,447,332,635		
SUNDRY DEBTORS			858,681,438	758,829,825		
CASH, BANK & OTHER BALANCES:						
ixed Deposit with Banks & Financial Ir	nstitutions	Г	16,386,200,000	17,125,394,472		
STD, SND and CD Account with Banks Cash in Hand			1,350,210,769	2,674,505,233		
mprest with Organizational Offices			1,543,963	2,638,118		
prest mar organizational offices		_	103,565,660 17,841,520,392	104,721,870 19,907,259,693		
OTHER ACCOUNTS			2, 1041,520,552	19,907,259,093		
olicy stamps in hand			2,035,450	1,887,331		
rinting and Stationery in hand reehold Land (at cost)			7,642,040	8,716,862		
reehold Land, Building & Other Fixed A	coate at MLT Tauran		1,194,712,548	1,194,712,548		
At cost less Depreciation)	ssets at NLL Tower		222 644 212	242 524 545		
ther Fixed Assets (At cost less Depres	ciation)		233,644,213 773,733,023	242,581,615		
TOTAL PROPERTY AND ASSETS		-	44,563,731,494	836,582,169 45,804,936,606		
	20	-	,555,754,754	43,004,330,000		
ANDRES	W.			aul Or.		
Md. Abdul Wahab Mian	Probir Chandra Das, FC	A		Md. Kazim Uddin		
Company Secretary	Chief Financial Officer		Acting Chief Executive Officer			

Air Cdre (Retd) Md. Abu Bakar, FCA Director

Place:Dhaka 29 November, 2020

Morshed Alam Chairman

CONSOLIDATED LIFE REVENUE AND PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME ACCOUNT (UN-AUDITED)
FOR THE 2RD QUARTER ENDED ON SEPTEMBER 30, 2020

Particulars	3rd Quarter Ended Quarter Ended Quarter Ended						
Salespermber, 2020 30 September, 2010 30 September, 2020 7 TAXA 7 TA	Particulars	01 January to 01 January to					
BALANCE OF LIFE FUND AT THE BEGINNING OF THE PERIOD RETAINED EARNINGS AT THE BEGINNING OF THE PERIOD (NLI SECURITIES LTD.) INCOME: PREMIUM INCOME: PREMIUM: Ordinary Ilfs		30 September, 2020					
BEGINNING OF THE PERIOD RETAINED RETAINS AT THE BEGINNING OF THE PERIOD (NLI SECURITIES LTD.) INCOME: PREMIUM INCOME: PREMIUM INCOME: PREMIUM INCOME: PREMIUM INCOME: PREMIUM: Ordinary life Jana Birna Jana Subard Market Jana Birna J		TAKA					
THE PERIOD (NLI SECURITIES LTD.) INCOME: PREMIUM INCOME: PREMIUM NOOME: PREMIUM: Ordinary life Jana Birma Jana Suna Jana Birma Jana	BEGINNING OF THE PERIOD	36,992,608,321	34,615,557,543	37,158,951,172	35,268,806,692		
NCOME PREMIUM NCOME NEW YEAR PREMIUM National Pension Deposit Insurance 124,578,000 117,350,700 112,401,303,103 157,103,401 146,869,00,57 117,550,700 112,401,303,103 157,103,401 146,869,00,57 117,550,700 112,401,500 117,500,700 112,401,500 117,500,700 112,401,500 117,500,700 112,401,500 117,500,700 112,401,500 117,500,700 112,401,500 117,500,700 112,401,500 117,500,700 112,401,500 117,500,700 112,401,500 117,500,700 112,401,500 112,401,	THE PERIOD (NLI SECURITIES LTD.)	229,411,142	184,528,473	257,484,404	228.134.325		
PIRST YEAR PERMUM:	· · · · · · · · · · · · · · · · · · ·				220,104,020		
Ordinary Irle							
Jana Bilms	The state of the s						
Islamil Tashrul	MANAGEMENT TO A STATE OF THE ST	7.50 miles (c. 10.00 miles (c.		640,368,980	346,303,105		
National Pension Deposit Insurance 124,579,000 117,838,100 65,118,700 44,261,100 1582,731,825 1,446,214,488 994,947,974 571,858,121 1582,731,825 1,446,214,488 994,947,974 571,858,121 1582,731,825 1,446,214,488 994,947,974 571,858,121 1582,731,825 1,446,214,488 994,947,974 571,858,121 1582,847,973 222,005,210 122,820,032 69,613,931 1583,800 161,530,800 90,037,844 120,932,940 1583,800 161,530,800 90,037,844 120,932,974,956 1583,900 161,530,800 90,037,844 120,932,974,956 1583,900 161,530,800 90,037,844 120,932,974,956 1583,900 161,530,800 90,037,844 120,932,974,956 1583,900 161,530,800 90,037,844 120,932,974,956 1583,900 161,530,800 90,037,844 1,729,605,602 1583,900 161,530,800 1,407,902 1,408,934 1,729,605,602 1583,900 161,530,800 1,407,902 1,408,934 1,729,605,602 1583,900 161,530,800 1,407,902 1,408,934 1,729,605,602 1583,900 161,530,800 1,407,902 1,408,934 1,729,605,603 1583,900 161,530,800 1,407,902 1,408,943 1,408,943 1583,900 1,407,902 1,408,943 1,408,943 1,408,943 1583,900 1,408,90		The state of the s	222270000000000000000000000000000000000		112,401,683		
1,592,731,528			To a transfer of the second se		68,632,233		
RENEMULY PREMIUM: Ordinary Life							
Jana Bilma Islama Islama Islama Islama Islama Islama Irakaful 461,221,386 450,201,280 273,647,486 189,549,76 180,554,976 180,5		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1,110,211,400	334,347,374	5/1,598,121		
1981 1981	CONCRETE MALERIAN CONTRACTOR CONT	2,422,135,922	2,320,123,564	1,243,566,602	892,240,960		
National Pension Deposit Insurance 172,863,703 122,309,310 10,037,824 42,898,088 3,290,090,738 3,164,460,534 1,720,098,934 1,203,287,535 65,161,570 60,848,112 23,983,516 20,722,306 Gross Premitum 4,908,784,839 4,861,823,244 2,739,030,444 1,785,603,662 16,283,984 14,070,27 4,010,002 2,253,702 Not Premitum 61,283,884 14,070,27 4,010,002 2,253,702 Not Premitum 61,283,884 14,070,27 4,010,002 2,253,702 Not Premitum 61,283,884 14,070,27 4,010,002 2,253,702 Not Premitum 61,283,894 14,002,002 2,285,286,892 299,666,726 814,442,742 1,733,064,380 1,733,764,380 1,733,764,380 1,733,767 33,584,17 10,387,757 37,472,169 57,509,816 22,672,971 11,961,690 1,747,271,190 1,747,271,271,271,271,271,271,271,271,271,27		The state of the s		273,674,496	198,534,976		
GROUP TERM INSURANCE PREMIUM GROSS Premium 4,906,75433 5,164,400,534 1,720,099,394 1,720,399,395 1,742,169 1,7		V-C/1/C/M/C/C/C/M/C/C/C/M/C		C PRODUCTION CONTROL OF THE PRODUCT	69,613,631		
GROUP TERM INSURANCE PREMIUM 4,505,784,539 4,881,523,244 2,739,039,444 1,795,603,062 16,283,884 14,070,072 4,619,024 2,739,039,444 1,795,603,062 16,283,884 14,070,072 4,619,024 2,739,039,444 1,795,603,062 1,6283,884 14,070,072 4,619,024 2,739,039,444 1,795,603,062 1,739,075 4,647,449,217 2,734,412,420 1,783,054,380 1,783,054,380 1,783,075 1,742,169 1,742,179 1,742,169 1,742,179 1,742,169 1,742,179 1,742,169 1,742,179 1,742,189 1,74	National Pension Deposit Insurance				42,898,068		
Gross Premium Re-insurance	GROUP TERM INSURANCE PREMIUM	TO CAPEDIA AND DESCRIPTION OF THE PROPERTY OF			1,203,287,635		
Less: Premium on Re-insurance Net Pramium NETREST, DIVIDEND & RENTS OTHER INCOME SEVENDITURE: CLAIMS UNDER POLICIES (Including provision for claim due or intimated) less Re-Insurance By Death By Survival Cless: State of September of Se							
Net Premium 4,892,490,755 4,847,449,217 2,734,412,420 1,793,054,360 NTEREST, DIVIDEND & RENTS OTHER INCOME BROKERAGE COMMISSION (NLI SECURITIES LTD.) TOTAL 44,878,325,163 41,824,096,070 41,113,871,812 38,127,338,746 EXPENDITURE: CLAIMS UNDER POLICIES (Including provision for claim due or intimated) less Re-insurance By Death By Maturity By Surrival By Surrival By Surrival By Surrenders By Chers 4,444,286,342 4,437,349,831 2,020,144,845 2,013,358,332 EXPENSES OF MANAGEMENT Commission (a) Commission to Insurance agent (Less that on Re-Insurance) (b) Allowances and Commission (Other than Commission in sub-item(a) above) Balaries etc. (other than of agents & those contained in the allowances & commission) Collider Rent Travelling and conveyance Travelling appears Travelling Expenses T, 104,011 T, 17,094,265 Transportation Expenses T, 17,74,511 T, 77,735 T, 77,251 T, 77,735 T, 77,745 T, 77,735 T,			The state of the s				
NTEREST, DIVIDEND & RENTS OTHER INCOME							
OTHER INCOME BROKERAGE COMMISSION (NLI SECURITIES LTD.) TOTAL 44,578,325,163 41,824,096,070 41,113,871,812 38,373,767 37,472,169 57,509,918 22,672,971 11,961,860 11,961,860 11,961,812 38,373,767 37,472,169 57,509,918 22,672,971 11,961,860 11,961,860 10,000 10,	INTEDEST DIVIDEND & DENTS			2,734,412,420	1,793,054,360		
BROKERAGE COMMISSION (NLI SECURITIES LTD.) TOTAL 13,37,472,169 17,509,818 22,672,971 11,961,860 14,878,325,163 14,824,096,070 1,048,336,349 1,002,195,769 1,048,336,349 1,048,336,349 1,002,195,769 1,048,336,349 1,048,336,349 1,048,336,349 1,048,336,349 1,002,195,769 1,048,336,349 1,048,336,349 1,002,195,769 1,048,336,349 1,048,336,349 1,002,195,769 1,048,336,349 1,048,336,349 1,002,195,769 1,048,336,349 1,048,336,349 1,048,336,349 1,002,195,769 1,048,336,349 1,048,336,349 1,048,336,349 1,048,336,349 1,048,336,349 1,048,336,349 1,048,336,349 1,048,336,349 1			CONTROL OF	Process Andrews Control of the Contr	Crystian Indonesia di Cara		
TOTAL ### 44,678,325,163 ### 41,824,696,670 ### 41,113,671,812 38,127,338,746 ### 52,723,338,748 ### 52,723,338,749 ### 52,723,338,749 ### 52,723,338,349 ### 52,723			The first of the f	7,500 kg, pubulbi , salikap (i	Code de La		
EXPENDITURE : CLAIMS UNDER POLICIES (including provision for ctaim due or intimated) less Re-Insurance By Death By Survival 2,678,499,985 2,704,999,057 1,048,336,349 1,002,195,798 By Survival 1,519,660,900 1,543,911,465 875,563,565 987,348,684 By Surrenders 58,287,469 61,237,384 27,752,820 14,729,230 By Others 23,183,377 35,622,145 11,466,991 3,133,789 4,444,286,342 4,437,349,831 2,020,144,945 2,013,358,332 EXPENSES OF MANAGEMENT Commission (a) Commission to Insurance agent (Less that on Re-Insurance) (b) Allowances and Commission in sub-item(a) above) 510,702,477 493,493,012 285,696,654 208,093,679 (b) Allowances and Commission in sub-item(a) above) 303,553,042 294,834,485 170,554,373 124,324,340 (b) Allowances accommission in the allowances & commission) 864,072,831 848,620,413 351,231,979 325,114,869 (c) Allowances and commission of the allowances & com	TOTAL						
By Maturity 2,678,496,985 2,704,959,057 1,048,336,349 1,002,195,799 By Survival 1,519,660,900 1,543,911,465 875,563,585 887,348,684 By Surrenders 58,287,469 61,237,384 27,752,820 14,729,230 By Others 23,183,377 35,622,145 11,466,961 3,133,789 4,444,286,342 4,437,349,831 2,020,144,945 2,013,358,332 EXPENSES OF MANAGEMENT (Less that on Re-Insurance) (a) Commission to Insurance agent (Less that on Re-Insurance) (b) Allowances and Commission in sub-litem(a) above) 303,553,042 294,834,485 170,554,373 124,324,340 814,255,519 788,327,497 456,251,027 332,418,019 Salaries etc.(other than of agents & those contained in the allowances & commission) (b) Giffice Rent 50,505,185 82,467,996 17,554,672 25,317,478 17 aveilling and conveyance 7,515,566 10,139,288 3,234,478 4,110,532 Directors' Fees 814,000 720,000 634,000 180,000 Medical Expenses for Policy Holders 7,104,101 17,094,265 3,532,744 3,856,240 17 along Expenses 1,584,750 1,979,610 287,091 663,110 27 of fees 396,950 643,600 214,300 313,400 Advertiser##Int and Publicity 10,016,850 10,097,500 3,998,500 3,171,700 27 of fees 18,598,246 24,057,058 10,231,214 8,118,645 17 ansportation Expenses 777,735 590,441 330,007 78,458 17 ansportation Expenses 777,735 590,441 330,007 78,458	or intimated) less Re-Insurance						
By Survival		164,657,611	91,619,780	57,025,230	5,950,850		
By Surrenders By Others 58,287,469 58,287,469 61,237,384 27,752,820 14,729,230 35,522,145 11,466,961 3,133,789 4,444,286,342 4,437,349,831 2,020,144,945 2,013,358,332 EXPENSES OF MANAGEMENT Commission to Insurance agent (Less that on Re-Insurance) (b) Allowances and Commission (Other than Commission in sub-item(a) above) Salaries etc.(other than of agents & those contained in the allowances & commission) Office Rent Fravelling and conveyance Directors' Fees Medical Expenses for Policy Holders Fraining Expenses 1,584,750 1,979,610 267,097 10,016,850 10,019,790 10,016,850 10,021,214 1330,007 18,458 1777,735 19,0441 130,007 178,458 10,231,214 11,466,961 2,7752,820 14,729,230 14,444,286,342 1,437,349,831 2,020,144,945 2,013,358,332 2,020,144,945 2,013,358,32 2,020,144,945 2,013,358,332 2,020,144,945 2,013,358,332 2,020,144,945 2,013,358,332 2,020,144,945 2,013,358,332 2,020,144,945 2,013,358,332 2,020,144,945 2,013,358,332 2,020,144,945 2,013,358,332 2,020,144,945 2,013,358,332 2,020,144,945 2,013,358,332 2,020,144,945 2,013,358,32 2,020,144,945 2,013,358,332 2,020,144,94		2,678,496,985	2,704,959,057	1,048,336,349	1,002,195,799		
By Others 23,183,377 35,622,145 11,466,961 3,133,789 4,444,286,342 4,437,349,831 2,020,144,945 2,013,358,332 EXPENSES OF MANAGEMENT Commission (a) Commission to Insurance agent (Less that on Re-Insurance) (b) Allowances and Commission (Other than Commission in sub-item(a) above) Salaries etc.(other than of agents & those contained in the allowances & commission) Salaries etc.(other than of agents & those contained in the allowances & commission) Soffice Rent Travelling and conveyance Directors' Fees 814,000 720,000 634,000 180,000 Medical Expenses for Policy Holders Training Expenses 1,584,750 1,979,610 287,091 663,110 Professional Fees 396,950 643,600 214,300 313,400 Advertise maint and Publicity 10,016,850 10,097,500 3,998,500 3,171,700 Printing and Stationery Fuel Expenses 18,598,246 24,057,058 10,231,214 8,118,645 Fransportation Expenses 777,735 590,441 330,007 78,458					987,348,664		
A,444,286,342			61,237,384	27,752,820	14,729,230		
Salaries etc. (other than of agents & those contained in the allowances & commission) 864,072,831 848,620,413 351,231,979 357,118,268 37,515,566 364,000 364,000 364,000 364,000 366,240 366,3110 366,240 364,00	By Others			11,466,961	3,133,789		
Commission (a) Commission to Insurance agent (Less that on Re-Insurance) (b) Allowances and Commission (Other than Commission in sub-item(a) above) Salaries etc.(other than of agents & those contained in the allowances & commission) Office Rent Travelling and conveyance Directors' Fees Medical Expenses for Policy Holders Professional Fees Advertisement and Publicity Printing and Stationery Final Research Professional Stationery Final Research Travelling and Stationery Professional Expenses 18,598,246 177,735 101,702,477 493,493,012 285,696,654 208,093,679 208,093,		4,444,286,342	4,437,349,831	2,020,144,945	2,013,358,332		
(Less that on Re-Insurance) (b) Allowances and Commission (Other than Commission in sub-item(a) above) Salaries etc.(other than of agents & those contained in the allowances & commission) Office Rent Fravelling and conveyance Directors' Fees Medical Expenses for Policy Holders Professional Fees Advertiserment and Publicity Printing and Stationery Fuel Expenses Fransportation Expenses 1510,702,477 493,493,012 285,696,654 208,093,679 208,093,695 208,095 2	Commission						
(Other than Commission (Other than Commission in sub-item(a) above) Salaries etc.(other than of agents & those contained in the allowances & commission) Office Rent Fravelling and conveyance Directors' Fees Medical Expenses for Policy Holders Professional Fees Professional Fees Advertisement and Publicity Printing and Stationery Fraughted Expenses 18,598,246 17,759,591 18,598,246 17,596,310 294,834,485 170,554,373 124,324,340 170,554,373 124,324,340 170,554,373 332,418,019 357,118,268 351,231,979 357,118,268 351,231,979 357,118,268 351,231,979 357,118,268 351,231,979 357,118,268 351,231,979 357,118,268 17,554,672 25,317,478 18,110,532 18,110,000 180,0		E40 700 477 T	400 400 046 1	005 005 55			
303,553,042 294,834,485 170,554,373 124,324,340 814,255,519 788,327,497 456,251,027 332,418,019		510,702,477	493,493,012	285,696,654	208,093,679		
814,255,519 788,327,497 456,251,027 332,418,019	(Other than Commission in sub-item(a) above)	303.553.042	294,834,485	170 554 373	124 324 340		
Salaries etc.(other than of agents & those contained in the allowances & commission) 864,072,831 848,620,413 351,231,979 357,118,268 25,317,478 Travelling and conveyance 7,515,566 10,139,288 3,234,478 4,110,532 Directors' Fees 814,000 Medical Expenses for Policy Holders 7,104,101 17,094,265 1,584,750 1,979,610 287,091 663,110 Professional Fees 396,950 Advertisement and Publicity 10,016,850 10,097,500 3,998,500 3,171,700 Printing and Stationery 17,769,591 20,666,346 12,729,079 10,904,792 Fuel Expenses 777,735 590,441 330,007 78,458	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,						
Contained in the allowances & commission 864,072,831 848,620,413 351,231,979 357,118,268 Office Rent 50,505,185 82,467,996 17,554,672 25,317,478 Travelling and conveyance 7,515,566 10,139,288 3,234,478 4,110,532 Directors' Fees 814,000 720,000 634,000 180,000 Medical Expenses for Policy Holders 7,104,101 17,094,265 3,532,744 3,856,240 Training Expenses 1,584,750 1,979,610 287,091 663,110 Professional Fees 396,950 643,600 214,300 313,400 Advertisement and Publicity 10,016,850 10,097,500 3,998,500 3,171,700 Printing and Stationery 17,769,591 20,666,346 12,729,079 10,904,792 Fuel Expenses 18,598,246 24,057,058 10,231,214 8,118,645 Transportation Expenses 777,735 590,441 330,007 78,458	Salaries etc.(other than of agents & those			,,	402,410,013		
Office Rent 50,505,185 82,467,996 17,554,672 25,317,478 Travelling and conveyance 7,515,566 10,139,288 3,234,478 4,110,532 Directors' Fees 814,000 720,000 634,000 180,000 Medical Expenses for Policy Holders 7,104,101 17,094,265 3,532,744 3,656,240 Training Expenses 1,584,750 1,979,610 287,091 663,110 Professional Fees 396,950 643,600 214,300 313,400 Advertisement and Publicity 10,016,850 10,097,500 3,998,500 3,171,700 Printing and Stationery 17,769,591 20,666,346 12,729,079 10,904,792 Fuel Expenses 18,598,246 24,057,058 10,231,214 8,118,645 Transportation Expenses 777,735 590,441 330,007 78,458	contained in the allowances & commission)	864.072.831	848 620 413	351 231 070	357 440 303		
Travelling and conveyance 7,515,566 10,139,288 3,234,478 4,110,532 Directors' Fees 814,000 720,000 634,000 180,000 Medical Expenses for Policy Holders 7,104,101 17,094,265 3,532,744 3,856,240 Training Expenses 1,584,750 1,979,610 287,091 663,110 Professional Fees 396,950 643,600 214,300 313,400 Advertisement and Publicity 10,016,850 10,097,500 3,998,500 3,171,700 Printing and Stationery 17,769,591 20,666,346 12,729,079 10,904,792 Fuel Expenses 18,598,246 24,057,058 10,231,214 8,118,645 Transportation Expenses 777,735 590,441 330,007 78,458	Office Rent						
Directors' Fees 814,000 720,000 634,000 180,000 Medical Expenses for Policy Holders 7,104,101 17,094,265 3,532,744 3,856,240 77,104,101 17,094,265 1,979,610 287,091 663,110 27,000 214,300 313,400 214,300 214,300 313,400 214,300 31,71,71,71,71,71,71,71,71,71,71,71,71,71	Travelling and conveyance						
Medical Expenses for Policy Holders 7,104,101 17,094,265 3,532,744 3,856,240 Fraining Expenses 1,584,750 1,979,610 287,091 663,110 Professional Fees 396,950 643,600 214,300 313,400 Advertisement and Publicity 10,016,850 10,097,500 3,998,500 3,171,700 Printing and Stationery 17,769,591 20,666,346 12,729,079 10,904,792 Fuel Expenses 18,598,246 24,057,058 10,231,214 8,118,645 Transportation Expenses 777,735 590,441 330,007 78,458	Directors' Fees	17.000					
Fraining Expenses 1,584,750 1,979,610 287,091 663,110 Professional Fees 396,950 643,600 214,300 313,400 Advertisement and Publicity 10,016,850 10,097,500 3,998,500 3,171,700 Printing and Stationery 17,769,591 20,666,346 12,729,079 10,904,792 Fuel Expenses 18,598,246 24,057,058 10,231,214 8,118,645 Transportation Expenses 777,735 590,441 330,007 78,458	Medical Expenses for Policy Holders						
Professional Fees 396,950 643,600 214,300 313,400 Advertisement and Publicity 10,016,850 10,097,500 3,998,500 3,171,700 Printing and Stationery 17,769,591 20,666,346 12,729,079 10,904,792 Fuel Expenses 18,598,246 24,057,058 10,231,214 8,118,645 Transportation Expenses 777,735 590,441 330,007 78,458	Training Expenses						
Advertisement and Publicity 10,016,850 10,097,500 3,998,500 3,171,700 10,904,792 10,904,	Professional Fees						
Printing and Stationery 17,769,591 20,666,346 12,729,079 10,904,792 Fuel Expenses 18,598,246 24,057,058 10,231,214 8,118,645 Transportation Expenses 777,735 590,441 330,007 78,458	Advertisement and Publicity						
Fuel Expenses 18,598,246 24,057,058 10,231,214 8,118,645 Fransportation Expenses 777,735 590,441 330,007 78,458	Printing and Stationery						
Fransportation Expenses 777,735 590,441 330,007 78,458	Fuel Expenses						
10,700	Transportation Expenses						
7,000,040 2,042,010 2,948,812							
	Total Total Control of Control	0,010,100	1,000,040	2,042,010	2,940,012		

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	Page 2			
	01 January to	01 January to	01 July to	01 July to
**	30 September, 2020	30 September, 2019	30 September, 2020	30 September, 2019
	TAKA	TAKA	TAKA	TAKA
Insurance Policy Stamp Expenses	23,200,000	21,500,000	17,343,270	12,654,000
Employees Group Insurance Premium	11,482,060	10,936,583	366,410	328,500
Meeting Expenses	1,109,480	2,592,914	356,473	1,073,372
AGM Expenses	1,192,495	1,707,005	1,192,495	1,707,005
Telephone, Internet and Fax bill	7,632,081	8,028,751	2,989,480	2,778,421
Gas, Water and Electricity bill	11,711,999	13,832,583	5,605,176	4,532,011
Postage and Courier Bill	3,227,739	4,471,125	1,921,694	1,285,767
Revenue Stamps	5,224,000	5,669,760	2,249,000	2,039,483
Rates & Taxes	28,362,561	9,964,168	3,130,404	3,269,707
Freight and Carriage	530,015	623,089	380,507	
Bank charges	12,360,921	13,543,861	8,106,195	358,657 8,122,680
Cleaning and Washing	3,270,260	3,345,448	1,463,225	
News paper and Periodicals	556,977	768,585	281,024	1,135,287
Canteen Expenses	2,632,280	3,043,276	1,414,938	280,506
Fees and Subscription	1,286,088	2,241,163	143,200	1,268,720
Business Conference Expenses	20,398,480	30,536,609	13,257,280	759,825
Entertainment	933,569	1,548,958		16,705,764
Business Development Expenses	24,507,072	30,811,598	346,012	527,036
Hospitalization Expenses	3,568,147	3,551,074	11,502,839	6,920,068
Repairs & Maintenance	35,020,940	45,077,667	1,876,298	2,340,242
Contribution to Employees Provident Fund	29,197,421	28,573,527	13,882,754	14,115,279
Donation & Corporate Social Responsibility	5,693,900	2,048,123	6,512,215	12,704,467
	1,215,903,483	1,265,498,424	3,010,000	496,280
	2,030,159,002	2,053,825,921	503,851,569 960,102,596	512,402,312 844,820,331
OTHER EXPENSES				
nterest Expenses for Leased Liability as per IFRS 16	3,956,625	. 1	1 404 225	
Provision for Income Tax (NLI Securuties Ltd.)	6,142,918	8,561,892	1,491,325	
Contribution to Prime Minister Relief Fund	2 000 000	0,001,092	3,926,331	1,551,328

Fair Value Fluctuation Account Depreciation on NLI Tower & Other Fixed Assets

CASH DIVIDEND

NON CONTROLLING INTEREST BALANCE OF RETAINED EARNINGS AT THE END PERIOD (NLI SECURITIES LTD.) BALANCE OF LIFE FUND AT THE END OF THE PERIOD AS SHOWN IN THE BALANCE SHEET TOTAL TAKA

2 056 625			
3,956,625	•	1,491,325	
6,142,918	8,561,892	3,926,331	1,551,328
2,000,000		2,000,000	
6,477,710	3,914,880	4,260,430	1,697,571
122,420,554	81,966,292	59,896,658	28,727,020
140,997,807	94,443,064	71,574,744	31,975,919
303,861,547	325,565,943	303,861,547	325,565,943
1,175,477	1,525,249	342,992	232,159
253,025,830	216,733,244	253,025,830	216,733,244
37,504,819,158	34,694,652,818	37,504,819,158	34,694,652,818
44,678,325,163	41,824,096,070	41,113,871,812	38,127,338,746

Md. Abdul Wahab Mian Company Secretary

Probir Chandra Das, FCA Chief Financial Officer

Md. Kazim Uddin Acting Chief Executive Officer

Place: Dhaka 29 November, 2020 Air Cdre (Retd) Md. Abu Bakar, FCA

Director

Morshed Alam

Chairman

CONSOLIDATED STATEMENT OF CASH FLOWS (UN - AUDITED) FOR THE 3RD QUARTER ENDED ON 30 SEPTEMBER, 2020

	30.09.2020	30.09.2019
CASH FLOWS FROM OPERATING ACTIVITIES:	TAKA	TAKA
Collection from premium	6,597,238,598	6,756,973,104
Other Income ,	73,848,936	90,033,945
Interest, devidend & rents	3,050,309,306	2,794,619,522
Payments for claims, annuities & surrenders	(6,102,051,948)	(6,379,388,516)
Payment for operating activities	(2,557,914,727)	(2,465,489,825)
Income Tax paid	(238,358,879)	(206,771,850)
Net cash generated from operating activities (a)	823,071,286	589,976,380
CASH FLOWS FROM INVESTING ACTIVITIES:		
Disbursement of policy loan	(116,238,282)	(142,492,862)
Realisation of policy loan	80,863,781	97,636,870
Disbursement of home & other loans	(3,928,562)	(1,160,884)
Realisation of home & other loans	11,765,370	10,762,752
Investment made	(2,761,252,215)	(663,920,410)
Acquisition of fixed assets	(17,381,587)	(84,092,676)
Net cash used in investing activities (b)	(2,806,171,495)	(783,267,210)
CASH FLOWS FROM FINANCING ACTIVITIES:	1	
Dividend paid	(82,639,092)	(22,001,080)
Net cash flows in Financing Activities ©	(82,639,092)	(22,001,080)
Net increase/(decrease) in cash & cash equivalents (a+b+c)	(2,065,739,301)	(215,291,910)
Cash and cash equivalents at the biginning of the period	19,907,259,693	17,808,323,394
Cash and cash equivalents at the end of the period	17,841,520,392	17,593,031,484

Md.Abdul Wahab Mian Company Secretary

Probir Chandra Das, FCA Chief Financial Officer Md. Kazim Uddin Acting Chief Executive Officer

Place:Dhaka 29 November, 2020 Air Cdre (Retd) Md. Abu Bakar, FCA Director

Morshed Alam Chairman

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE 3RD QUARTER ENDED ON SEPTEMBER 30, 2020

Particulars		ole to the eqit	y holders of N	ILI Co. Ltd.	Non-c	Total		
	Share Capital		Retained	Total	Share	Retained	Total	1000
Paid in cas	Paid in cash	Bonus	earnings (NLI Securities Ltd.)		Capital	Earnings		
1	2	3 ~	4	5(2+3+4)	8	7		0/5 - 61
As on January 01, 2020	30,000,000	1,055,219,810	229,411,141	1,314,630,951	9,500,000	6,803,420	16,303,420	9(5+8)
Addition during the period	-		39,639,689	39,639,689	-	1,175,477	1,175,477	40,815,166
Cash Dividend	-	-	(16,025,000)	(16,025,000)		(475,000)	(475,000)	(16,500,000
Equity as at September 30, 2020	30,000,000	1,055,219,810	253,025,830	1,338,245,640	9,500,000	7,503,897	17,003,897	1,355,249,537

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE 3RD QUARTER ENDED ON SEPTEMBER 30, 2019

Particulars	Atributa	ributable to the eqity holders of NLI Co. Ltd.				Non-controlling interest		
	Share Capital		Retained	Total	Share	Retained	Total	Total
Paid in c	Pald in cash	Bonus	earnings (NLI Securities Ltd.)		Capital	Earnings		
1	2	3	4	5(2+3+4)	6	7		9(5+8)
As on January 01,2019	30,000,000	1,055,219,810	184,528,473	1,269,748,283	9,500,000	5,472,220	14,972,220	1,284,720,500
Addition during the period			51,434,771	51,434,771		1,525,249	1,525,249	52,960,020
Cash Dividend	-		(19,230,000)	(19,230,000)		(570,000)	(570,000)	(19,800,000)
Equity as at September 30, 2019	30,000,000	1,055,219,810	216,733,244	1,301,953,054	9,500,000	6,427,469	15,927,469	1,317,880,523

Md.Abdul Wahab Mian Company Secretary

Place:Dhaka 29 November, 2020

Probir Chandra Das, FCA Chief Financial Officer

Air Cdre (Retd) Md. Abu Bakar, FCA Director

Md. Kazim Uddin Acting Chief Executive Officer

Morshed Alam

NATIONAL LIFE INSURANCE COMPANY LIMITED AND ITS SUBSIDIARY SOME SELECTIVE NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (UN-AUDITED) FOR THE 3RD QUARTER ENDED ON SEPTEMBER 30, 2020

1.00 Company and its Activities

1.01 Legal status and nature of the company:

National Life Insurance Company Limited was incorporated on 12th February 1985 under the Companies Act.1913 and obtained Certificate of Commencement of Business on that date from the Registrar of Joint Stock Companies and Firms of Bangladesh and the Certificate of Commencement of Insurance from the Chief Controller of Insurance, Government of the Peoples Republic of Bangladesh on 23rd April,1985. The Company is listed with Dhaka Stock Exchange Limited and Chattogram Stock Exchange Limited. The Registered office of the company is situated at it's own Building at NLI TOWER, 54, Kazi Nazrul Islam Avenue, Karwan Bazar, Dhaka-1215.

2.00 Nature of Business:

The company is engaged in the Life Insurance Business and at present it's schemes are as under:

- A) Individual Life Insurance
 - i) Ordinary Life
 - ii) Jana Bima
 - iii) Islami Takaful
 - iv) National Pension Deposit Insurance
- B) Group Life Insurance
- C) Personal Accidental Insurance

3.00 Components of the Financial Statements

The financial statements include the following components:

- a) Balance Sheet
- b) Life Revenue Account
- c) Statement of Cash Flows
- d) Statement of Changes in Equity
- e) Notes to the Financial Statement

4.00 Significant Accounting Policies

4.01 Basis of preparation of Financial Statements

The financial stements have been prepared on accrual basis of accounting, under Historical Cost Convention as a Going Concern (IAS-1) since there was no significant doubt or uncertainty to continue the operation of the company in the foreseeable future. It is mentioned here that the management do not see any issue with respect to going concern due to recent pandemic COVID-19.

4.02 Statements of Compliance

The following underlying assumptions, measurement base, laws, rules, regulations and accounting pronouncements have been considered in preparing and presenting the financial statements:

- a) The Insurance Act, 2010
- b) The Insurance Act, 1938
- c) The Insurance Rules 1958
- d) The Companies Act, 1994
- e) The Bangladesh Securities and Exchange Rules, 1987
- f) The Income Tax ordinance, 1984
- g) The Listing Regulations of Dhaka and Chittagong Stock Exchanges
- h) The Intenational Accounting Standards (IAS) and International Financial Reporting Standards (IFRS).
- Prevention of Money Laundering Act, 2012 and Anti Terrorism Act, 2009 (Ammended in 2013) of Bangladesh Financing of Terrorism.
- j) Any other applicable Laws, Regulations, Covenants and Conventions etc.

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5.00 Basis of Reporting

This quarterly financial statements has been prepared based on Internation! Accounting Standards (IAS) -34: Interim Financial Reporting.

These interim financial reporting should be read in conjunction with the published financial statements for the year ended 31 December 2019, as those provide some updates to the previously reported information.

6.00 Basis of Consolidation

The Financial Statements of the company and its subsidiary have been consolidated in accordance with International Financial Reporting Standard (IFRS) -10, "Consolidated Financial Statement". The financial statements of NLI Securities Limited have been fully reflected to the Consolidated Financial Statements.

7.00 SHARES, MUTUAL FUNDS & BONDS:

According to IDRA circular No. Life -04/2012 dated 11 June, 2012 the value of Shares, Mutual Funds & Bonds of listed companies have been shown at fair value based on their quoted market price as on 30.09.2020.

8.00 Depreciation on Fixed Assets (IAS-16)

- i) Deprecian of fixed assets is computed using diminishing balance method, in amounts sufficient to write off over their useful lives. Rate of depreciation varying from 5% to 33.33%.
- ii) The cost of an acquisition of an assets comprises at purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use.
- iii) Depreciation on addition to Fixed Assets has been calculated from the month of its acquisition to the date of Balance Sheet.

iv) Land is not depreciated considering the unlimited life.

- v) Gains and losses on disposals of Assets if any, are included in current year's Revenue Account.
- vi) Methods and rates of computing depreciations are consistently applied under reducing Balance Methods unless otherwise reviewed.

As per IFRS 16, Right- of- Use (ROU) Assets are depreciated on stright line basis over the lease term.

9.00 Events after the reporting period

As per IAS 10 "Events after the reporting period" events after balance sheet date are those events, favorable and unfavorable that occure between the end the reporting period and the date when the financial statements are authorised for issue. There were no material events have occurred after the reporting period which could affect the values stated in the financial statements.

10.00 Comparetive information

Comparetive information has been disclosed in respect of the year ended 2019 and/or for the period ended September 30, 2020 for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

11.00 Statement of Cash flows

Cash flows Statement is prepared on Direct Method in accordance with International Accounting Standard IAS-7 "Cash Flow Statement". Cash flows from Operating Activities have been presented under Direct Method as outlined in the Bangladesh Securities and Exchange Rules 1987.

12.00 Cash & Cash equivalents

Cash and cash equivalents comprise of Cash in hand, Cash at banks including Fixed deposits and other balances which are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

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